

Message Text

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PAGE 01 LISBON 01049 181250Z

46

ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-07 SIL-01 LAB-04 SAM-01 SP-02

L-03 OPIC-03 CIAE-00 INR-07 NSAE-00 /041 W

----- 001698

O R 181204Z FEB 76

FM AMEMBASSY LISBON

TO AMEMBASSY PARIS IMMEDIATE

INFO SECSTATE WASHDC 6043

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E.O. 11652: N/A

TAGS: EINV, PO

SUBJ: OTIS ELEVATOR

REF: LISBON 1003

1. TWO RECENTLY RESIGNED EMPLOYEES (ANTUNES GONCALVEZ AND NEVES PINTO) OF FORTIS-OTIS PORTUGUESA CALLED AT EMBASSY ON FEBRUARY 13 TO DISCUSS CURRENT SITUATION AT OTIS. BOTH MEN WERE PROBABLY ATTEMPTING INGRATIATE THEMSELVES WITH EMBASSY IN PREPARATION FOR POSSIBLE RETURN OF U.S. MANAGEMENT. HOWEVER, THEY PROVIDED SOME INTERESTING INFORMATION ABOUT CURRENT OPERATIONS WHICH SHOULD BE OF INTEREST TO JAULIN.

2. A) FIRM IS MANUFACTURING NO EQUIPMENT.

B) FIRM IS PAYING SALARIES OUT OF INCOME FROM SERVICE OF ELEVATORS AND FROM COLLECTIONS OF OUTSTANDING RECEIVABLES. AT LEAST SOME EMPLOYEES HAVE NOT RECEIVED 1975 CHRISTMAS BONUS OR 1975 VACATION PAY.

C) FIRM HAS NOT RECEIVED ANY FINANCIAL ASSISTANCE FROM GOP. FORTIS-OTIS BANK ACCOUNTS HAVE REMAINED FROZEN.

D) FIRM'S WORKERS HAVE LABOR MINISTRY CREDENTIAL WHICH CONFERS SOME LEGALITY ON THEIR MANAGEMENT COMMITTEE. HOWEVER, CREDENTIAL IS EXPIRING AND HAS NOT YET BEEN RENEWED.

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PAGE 02 LISBON 01049 181250Z

3. PLEASE PASS ABOVE INFORMATION TO JAULIN. ANOTHER

OTIS EMPLOYEE HAS REQUESTED MEETING WITH COMMATT. WILL
REPORT ANY SIGNIFICANT NEW INFORMATION.

4. COMMENT: PROXIMATE EXPIRATION OF CREDENTIAL AND RE-
QUEST FOR RENEWAL IS REASON GOP HAS ACTED NOW TO CONTACT
OTIS ELEVATOR. LABOR MINISTRY, DESPITE SEVERE CRITICISM,
HAS REFUSED RECENTLY TO RENEW CREDENTIALS OF WORKER
COMMITTEES AT SEVERAL FIRMS.
CARLUCCI

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Message Attributes

Automatic Decaptioning: X
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Concepts: REPATRIATION, PERSONNEL, FOREIGN INVESTMENTS, BUSINESS FIRMS
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Draft Date: 18 FEB 1976
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Disposition Approved on Date:
Disposition Authority: morefirh
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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04 MAY 2006

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